

## Ambassador Money Market Fund Rated 'AAAm'

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CHICAGO (Standard & Poor's) Dec. 12, 2007—Standard & Poor's Ratings Services said today that it assigned its 'AAAm' principal stability fund rating to the Ambassador Money Market Fund.

The rating—the highest assigned to money market mutual funds—is based on our analysis of the Fund's credit quality, market price exposure, and management.

Ambassador Money Market Fund, which launched on March 22, 2000, seeks to provide maximum current income consistent with liquidity and stability of capital. The Fund attempts to accomplish its objective by investing in short-term, high-quality U.S. government obligations, high-quality CP, money-market instruments, and repurchase agreements collateralized by U.S. government obligations. The Fund has approximately \$487 million in assets as of Nov. 30, 2007.

Ambassador Capital Management (ACM), an independent, 100% employee-owned investment advisory firm, is the Fund's investment advisor. As investment advisor, ACM makes the Fund's investment decisions. The Fund has a board of trustees that monitors the Fund's performance. As of Nov. 30, 2007, ACM has \$850 million in assets under management. U.S. Bank NA is the custodian and U.S. Bancorp is the transfer agent for the Fund.

The 'AAAm' rating reflects the Fund's extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit, market, and/or liquidity risks. This is achieved through conservative investment practices and strict internal controls. We review pertinent fund information and portfolio reports weekly as part of our ongoing rating process.

Complete ratings information is available to subscribers of RatingsDirect, Standard & Poor's Web-based credit analysis system, at [www.ratingsdirect.com](http://www.ratingsdirect.com). All ratings affected by this rating action can be found on Standard & Poor's public Web site at [www.standardandpoors.com](http://www.standardandpoors.com); under Credit Ratings in the left navigation area, select Find a Rating, then Credit Ratings Search.

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# PRINCIPAL STABILITY FUND RATINGS

*The Indispensable Tool for Liquidity Management*

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Stability Fund Ratings allow  
investors to make decisions  
with confidence



## Are you investing in money market funds? If so, how stable is your principal?

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- An easily understood rating scale.

### Stringent criteria for AAAm rating

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- Detailed information on the fund's holdings must be submitted every week to Standard & Poor's dedicated surveillance analysts.

## PRINCIPAL STABILITY RATINGS SCALE

Rating	Definitions
AAAm	Fund provides <i>extremely strong</i> capacity to maintain principal stability and to limit exposure to principal losses due to credit, market, and/or liquidity risks.
AAm	Fund provides <i>very strong</i> capacity to maintain principal value and to limit exposure to principal losses due to credit, market, and/or liquidity risks.
Am	Fund provides <i>strong</i> capacity to maintain principal value and to limit exposure to principal losses due to credit, market, and/or liquidity risks.
BBBm	Fund provides <i>adequate</i> capacity to maintain principal stability, but adverse market conditions and/or higher levels of redemption activity are more likely to lead to a weakened capacity to limit exposure to principal loss.
Bm	Fund has <i>uncertain</i> capacity to maintain principal stability and is vulnerable to principal losses.
Dm	Fund has <i>failed</i> in its capacity to maintain principal stability, resulting in a realized or unrealized loss of principal.

### How to obtain information about Standard & Poor's Principal Stability Fund Ratings

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- Our web site, [www.standardandpoors.com](http://www.standardandpoors.com), where a list of rated funds can be found,
- Standard & Poor's Mutual Fund Profile Reports,
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